



YOGESH PATIL & CO.

Chartered Accountants

Yogesh P. Patil (B. Com., FCA)

Office No. 233, 2nd Floor, Grohitam Building, Plot No. 14B, A.P.M.C. Market, Near Mathadi Bhawan, Sector - 19, Vashi, Navi Mumbai - 400 705. Maharashtra, India. Tel. : 27668611 Mob. : 9892323405 Email : yppatil@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To,
The Trustees,
Indian Nuclear Society

We have audited the accompanying financial statement of "*Indian Nuclear Society*" which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statement give a true and fair view of the financial position of the Trust as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Further to our comments in the Annexure referred to above, we report that:

- I. We have obtained all the information and explanations, which to the best of our Knowledge and belief were necessary for the purposes of our audit.
- II. In our opinion, proper books of account as required by Law have been kept by the Trust so far as appears from our examination of those books.
- III. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account of the Trust.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Bombay Public Trust Act, 1950 in the manner so required and give a true and fair view, subject to our comments in the other report annexed hereto u/s 33/34 (2) of the Bombay Public Trust Act 1950 in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance sheet of the state of Affairs of the Trust as at 31st March, 2024; and
- (b) In the case of the Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

For Yogesh Patil & Co.
Chartered Accountants


CA. Yogesh Patil
(Proprietor)
M. No. 113270
FRN: 0124410W



UDIN: 24113270BKAETD8799

Date :- 21-09-2024
Place: Navi Mumbai

Registration No.: **F/12326/Mumbai**
Name of the Public Trust: **INDIAN NUCLEAR SOCIETY**
For the year ending : **31-Mar-2024**

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules ;	YES
(b) Whether receipts and disbursements are properly and correctly shown in accounts ;	YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts ;	YES
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ;	N.A.
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust ;	NO
(h) The amounts of outstandings for more than one year and the amounts written off, if any ;	NIL
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- ;	NIL
(j) Whether any money of the public trust has been invested contrary to the provisions of section 35 ;	No
(k) Alienation, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor ;	NIL
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust ;	NO
(m) Whether the budget has been filed in the form provided by rule 16A ;	NO
(n) Whether the maximum and minimum number of the trustees is maintained ;	YES
(o) Whether the meetings are held regularly as provided in such instruments ;	YES
(p) Whether the minutes books of the proceedings of the meetings is maintained ;	YES
(q) Whether any of the trustees has any interest in the investment of the trust ;	NO
(r) Whether any of the trustees is a debtor or creditor of the trust ;	NO
(s) Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	NO
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO

For Yogesh Patil & Co.
Chartered Accountants



CA. Yogesh Patil
Proprietor
M. No. 113270
FRN: 0124410W

Place :- Mumbai
Date :- 21/09/2024
UDIN: 24113270BKAETD8799

Name of the Public Trust :-

INDIAN NUCLEAR SOCIETY

Balance Sheet As At :-

31st March, 2024

FUNDS & LIABILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS	AMOUNT (₹)	AMOUNT (₹)
Trust Fund			Immovable Properties (At Cost)		
Balance as per last Balance sheet	4,39,17,468.00		Balance as per Last Balance Sheet		
Adjustment during the year (give details)			Addition During the Year	-	
Add: Trasfer From I&E A/c	1,20,00,000.00				
Add: Admission Fees	57,000.00				
Add: Life Membership	3,70,500.00		Less : Sales during the year	-	
Add: Corporate Membership			Depreciation up to date	-	
Add: Donation					
Add: 25% of Surplus	22,35,226.69	5,85,80,194.69	Fixed Assets		
			(As per Annexure - A)		
			Balance as per Last Balance Sheet	5,40,668.00	
			Addition During the Year	-	
Other Earmarked funds :-			Less :	-	
Balance as per last Balance sheet	1,60,00,000.00		Sales during the year	-	
Depreciation Fund			Depreciation up to date	61,283.50	4,79,384.50
Sinking Fund					
Reserve Fund					
Any other Fund			Investments		
- Appropriation of Funds			UTI Mutual fund	59,68,122.09	59,68,122.09
Opening Balance	10,00,000.00	1,70,00,000.00			
Add - Appropriation During the Year					
			Loans (Secured Or unsecured) : Good / doubtful		
Loans (Secured or Unsecured):-			Other loans		
From Trustees	-		GST Input Credit		92,031.00
From Others	-		Sundry Recievable		28,320.00
Liabilities:-			Deposits		
For Expenses					
- Audit Fees Payable	20,000.00		Advances		
- Professional Fees Payable	24,000.00		T.D.S. (F.Y. 2022-23)	4,13,880.00	
- Electricity Expenses Payable	-		T.D.S. (F.Y. 2023-24)	8,68,486.00	
- Seminar Expense Payable	-				12,82,366.00
- Duties & Taxes	4,50,023.00				
Sundry Payable	1,321.69				
For Sundry Credit Balances					
For Unidentified Fees	3,301.00	4,98,645.69			
Balance C/fd		7,60,78,840.38	Balance C/fd		78,50,223.59



BN Jagatap
President
BN Jagatap

GD Mittal
Secretary
GD Mittal

OP Rai
Treasurer
OP Rai

Balance B/d		7,60,78,840.38	Balance B/d		78,50,223.59
Income and Expenditure Account :-			Cash and Bank Balances :-		
Balance as per last Balance Sheet	1,24,20,303.33		a) In Saving Account (At various Branches of INS alongwith Head Office) (As per Annexure - B)	15,30,354.83	
Less : Transfer to Reserve Fund	1,20,00,000.00		In Fixed Deposit Account	-	
	4,20,303.33		- FDR with SBI, Anushakti Nagar	3,13,68,793.00	
Add : Surplus as per Income and Expenditure Account	67,05,680.06	71,25,983.39	- FDR with PNB, Anushakti Nagar	3,92,49,280.00	
			- FDR with SBI, NFC, Hyderabad	31,03,717.00	
			- FDR with PNB Mysuru	1,00,000.00	
			b) With the Manager	-	
			c) Cash in Hand (At various Branches of INS alongwith Head Office) (As per Annexure - B)	2,455.35	7,53,54,600.18
Total		8,32,04,823.77	Total		8,32,04,823.77

As per our report of even date

The above Balancesheet to the best of our knowledge and belief contains a true accounts of the Funds & Liabilities and of the property Assets of the Trust

For Yogesh Patil & Co.
Chartered Accountants



CA. Yogesh Patil
Proprietor
M. No. 113270
FRN: 0124410W

Place :- Mumbai
Date :- 21/09/2024

AUDITOR
UDIN: 24113270BKAEPD7059

For Indian Nuclear Society

President

BN Jagatap

Secretary

GD Mittal

Treasurer

OP Rai



The Bombay Public Trust Act, 1950

SCHEDULE - IX

[Vide Rule 17(1)]

Regn No :- F- 12326 (Mumbai)

Name of the Public Trust :-

INDIAN NUCLEAR SOCIETY

Income & Expenditure A/c. F.Y. Ended :-

31st March, 2024

EXPENDITURE	AMOUNT (₹)	AMOUNT (₹)	INCOME	AMOUNT (₹)	AMOUNT (₹)
To Expenditure in respect of Properties			By Rent		
Rates, Taxes, Cesses			- Accrued	-	
Repairs & Maintenance	28,258.00		- Realised	-	
Electricity Charges & License Fees	92,309.00				
Insurance	-		By Interest		
Depreciation (by way of provision of adjustment)	-	1,20,567.00	On Securities	-	
			On Loans	-	
To Establishment Expenses			On Income Tax Refund	49,793.00	
(As per Annexure - E)	9,40,011.70	9,40,011.70	On Bank Account	-	
			- Savings Bank (Annexure - C)	89,038.00	
To Remuneration to Trustees			- Fixed Deposits (Annexure - D)	39,21,609.56	40,60,440.56
			By Dividend		
To Audit Fees		20,000.00	Mutual Fund Dividend		2,74,573.00
			By Donations in Cash or Kind		
To Remuneration (in case of a math) to the -			By Grants		
head of the math, including his household -					
expenditure, if any			By Income From Other sources		
To Amount Written Off:			- INSIC-23 Registration Fees	8,76,671.00	
a) Bad Debts	-		- Sponsourship	10,74,575.00	
b) Loans Scholarship	-		- Stall & Advertisement for INSIC 23	99,78,474.00	
c) Irrecoverable Rents	-		- Membership	25,000.00	
d) Other Items	-		- Seminar Fund	25,000.00	
			- Miscellaneous Income	2,797.00	1,19,82,517.00
To Miscellaneous Expenses					
To Depreciation		61,284			
Balance C/fd		11,41,862.20	Balance C/fd		1,63,17,530.56



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President
BN Jagatap

GD Mittal
Secretary
GD Mittal

OP Rai
Treasurer
OP Rai

Balance B/d		11,41,862.20	Balance B/d		1,63,17,530.56
To Amount Transfer to Reserve or Specific Funds					
25% of Surplus trfd to Trust Fund	22,35,226.69				
		22,35,226.69			
To Expenditure on objectivs of the trust					
a) Reigious					
b) Educational					
INS Newsletters	71,095.00				
INSIC- 2023 Conference	57,04,167.61				
Seminars, Webinars & Webex	4,59,499.00				
c) Medical Relief	-				
d) Relief of Poverty	-				
e) Other Charitable Objects	-	62,34,761.61			
To Surplus carried over to Balance Sheet		67,05,680.06			
Total		1,63,17,530.56	Total		1,63,17,530.56

As per our report of even date
For Yogesh Patil & Co.
Chartered Accountants

CA. Yogesh Patil
Proprietor
M. No. 113270
FRN: 0124410W



For Indian Nuclear Society


President
BN Jagatap


Secretary
GD Mittal


Treasurer
OP Rai



Place :- Mumbai
Date :- 21/09/2024
AUDITOR
UDIN: 24113270BKAEVD7159

INDIAN NUCLEAR SOCIETY (Regn No F-12326 (Mumbai))
Project Square, Anushakti Nagar, Mumbai - 400 094.

Annexure - A

Fixed Assets

Sr. No.	Particulars	Rate	Opening Balance	Additions	Deletions/ Sales	Total	Depreciation	Closing Balance
1	Air Conditioners	15%	46,188.00	-	-	46,188.00	6,928.20	39,259.80
2	Printer	40%	7,497.00	-	-	7,497.00	2,998.80	4,498.20
3	Furniture & Fixtures	10%	4,66,219.00	-	-	4,66,219.00	46,621.90	4,19,597.10
4	Water Filter	15%	2,966.00	-	-	2,966.00	444.90	2,521.10
5	Tally Software	40%	6,480.00	-	-	6,480.00	2,592.00	3,888.00
6	CCTV	15%	11,318.00	-	-	11,318.00	1,697.70	9,620.30
	Total		5,40,668.00	-	-	5,40,668.00	61,283.50	4,79,384.50

Annexure - B

Cash & Bank Balances

Sr. No.	Particulars	Cash Balance	Bank Balance
1	Head Office		
	- Cash Balance	76.35	
	- Punjab National Bank		8,80,582.21
	- State Bank of India		4,63,947.62
2	Branch - Kalpakam	271.00	32,678.05
3	Branch - Rawalbhatta		
	- Cash Balance	(32.00)	
	- Bank Accounts - 1		7,007.74
	- Bank Accounts - 2		6,811.97
4	Branch - Hyderabad		37,820.00
5	Branch - Mysore	2,140.00	46,933.00
6	Branch - Narora	-	54,574.24
	Total	2,455.35	15,30,354.83

Annexure - C


Saving Bank Interest

Sr. No.	Particulars	Amt (₹)
1	Branch - Hyderabad Bank	2,469.00
2	Branch - Mysore	2,090.00
3	Branch Rawatbhata - Bank 1	-
4	Branch Rawatbhata - Bank 2	-
5	Branch Narora	-
6	HO - Punjab National Bank	8,991.00
7	HO - State Bank of India	75,488.00
	Total	89,038.00




President
BN Jagatap


Secretary
GD Mittal


Treasurer
OP Rai



INDIAN NUCLEAR SOCIETY (Regn No F-12326 (Mumbai))

Project Square, Anushakti Nagar, Mumbai - 400 094.

Annexure - D

Interest on Fixed Deposit

Sr. No.	Particulars	Amt (₹)
1	Punjab National Bank- Anushakti Nagar	23,94,891.00
2	State Bank of India - Anushakti Nagar	13,26,473.56
3	State Bank of India, NFC- Hyderabad	2,00,245.00
	Total	39,21,609.56

Annexure - E

Establishment Expenses

Sr. No.	Particulars	Amt (₹)
1	Bank Charges	792
2	Conveyance	38,755
3	Meeting Expenses	-
4	Internet Expense	4,700
5	Postage & Courier	2,723
6	Printing & Stationery	77,408
7	Professional Fees	30,740
8	Refreshment Exp.	81,885
9	Salary Expenses	5,74,834
10	Catering	16,336
11	Communication	4,509
12	Miscellaneous Expenses	29,660
13	Photography	1,600
14	Agm Expenses	17,699
15	Income Tax Expenses	58,371
	Total	9,40,012


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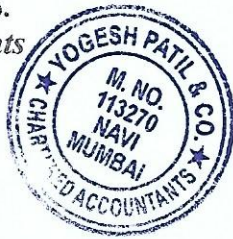
Notes on accounts forming part of financial statements of Indian Nuclear Society for the year ended March 31, 2024

- 1. Basis of preparation of financial statements :** The financial statement are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with accounting principles generally accepted in India and comply with accounting standards issued by the institute of Chartered Accountants of India (ICAI)
- 2. Use of estimates:** The preparation of the financial statements in conformity with the generally accepted accounting principal requires estimates and assumptions to be made the affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates.
- 3. Fixed assets and Depreciation:** Fixed assets are stated at cost less accumulated depreciation. Depreciation on assets is provided on the written statements.
- 4. Impairment of assets:** The Trust determines whether there is any indication of assets are estimated, if any indication exists and impairment loss is recognized wherever the carrying amount of the assets exceeds its recoverable amount.
- 5. Investments:** Long- term investments are stated at cost of acquisition. Provision for diminution is not required as the same are made in fixed deposits with banks.
6. Revenue recognition income is recognized on accrual basis.
7. Provision for expenses are made as per the estimates made the managing committee or bills received and remain unpaid at the end of the year
8. As per INS Constitution [Article 6.4 (d)], 25% of the surplus in a year is to be transferred to Trust Fund (Corpus). During the year Rs.22,35,227/- been transferred out of current year surplus to the Trust fund.
9. During the year Rs.1,20,00,000/- been transferred out of current year surplus to the Trust fund.
10. Previous year figures have been regrouped/ reclassified wherever necessary.

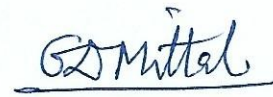
For Yogesh Patil & Co.
Chartered Accountants



CA. Yogesh Patil
(Proprietor)
M. No. 113270
FRN: 0124410W



For Indian Nuclear Society



President
B N Jagatap

Secretary
GD Mittal



Treasurer
O P Rai



UDIN: 24113270BKAETD8799

Date :- 21-09-2024

Place: Navi Mumbai